

ENDOWMENT FUND REVENUE**FY 2002 - 2005**

| <u>Endowment Income Fund Title</u> | <u>FY 2002 Actual</u> | <u>FY 2003 Actual</u> | <u>FY 2004 Estimate</u> | <u>FY 2005 Estimate</u> |
|---|----------------------------------|----------------------------------|------------------------------------|------------------------------------|
| Public School | \$47,675,000 | \$37,056,500 | \$37,750,000 | \$22,957,800 |
| Agricultural College (Univ. of Idaho) | 1,280,000 | 1,139,000 | 960,000 | 760,800 |
| Charitable Institutions * | 4,673,000 | 4,070,000 | 3,430,000 | 2,814,900 |
| Normal School ** | 4,068,000 | 3,695,000 | 3,195,000 | 2,741,300 |
| Penitentiary (Dept. Correction) | 1,566,000 | 1,358,000 | 1,215,000 | 1,134,200 |
| Scientific School (Univ. of Idaho) | 4,709,000 | 4,254,000 | 3,785,000 | 3,136,900 |
| State Hospital South (Dept. Health & Welf.) | 2,024,000 | 1,905,000 | 1,660,000 | 1,499,400 |
| University (Univ. of Idaho) | 3,645,000 | 3,504,000 | 3,110,000 | 2,630,900 |
| Capitol Permanent | <u>131,010</u> | <u>128,400</u> | <u>135,000</u> | <u>135,000</u> |
| Totals | \$69,771,010 | \$57,109,900 | \$55,240,000 | \$37,811,200 |

*Charitable Institutions Allocation – School for the Deaf and Blind (1/30), Division of Veterans Affairs (5/30), Department of Juvenile Corrections (8/30), Idaho State University (8/30), and the Department of Health and Welfare's State Hospital North (8/30).

**Normal School Allocation – Lewis Clark State College and Idaho State University each receives half.

Note: The FY 2005 Estimate column reflects the Governor's proposal to lower the payout rate for Public Schools to 5.0% and the payout rate for the Pooled Funds to 7.0%. Because of unexpected downturns in both the investment and timber markets, it is necessary to reduce the payout rates for both Funds to 4.0%. Since the balance in the Pooled Funds is in better shape than the Public School Fund, its payout rate can be reduced in 1.0% increments over the next four years: to 7.0% in FY 2005; 6.0% in FY 2006; 5.0% in FY 2007; and 4.0% in FY 2008. The Public School Funds payout rate will be lowered to 4.0% in FY 2006.